**Asset Verification (ASTV) 2015-2016**

UNC Asheville Office of Financial Aid  ♦  One University Heights ♦  Brown Hall CPO# 1330  ♦  Asheville, NC 28804  ♦  financialaid.unca.edu
(828) 251-6535 Phone  ♦  (828) 232-2294

Student’s Name  Student ID #
_________________________  9 3 0 __ ___ ___ ___ ___ ___

Student’s UNC Asheville Email Address  Student’s Phone Number
_________________________  ___________ __ __ __ __ __ 

We received changes to or need clarification of the asset information reported on your original Free Application for Federal Student Aid (FAFSA). Complete this form and return to the Office of Financial Aid. **IN ALL CASES, USE FIGURES AS OF THE TIME YOU COMPLETED YOUR ORIGINAL FAFSA.**

**Dependent Students:**

Answer questions 1 – 3 about yourself AND your parents. Use the first two columns in the chart below to indicate your responses.

**Independent Students:**

Answer questions 1 – 3 about yourself AND your spouse, if married. Use the last column in the chart below to indicate your responses.

1. **Cash, savings, and checking:** Write in the total amount of money that your parents/your spouse had in cash, savings, and checking accounts. Do not include student financial aid.

2. **Investments include** real estate (do not include the home you live in), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

   Investments also include qualified educational benefits or education savings accounts such as Coverdell saving accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans. For a student who does not report parental information, the accounts owned by the student (and the student’s spouse) are reported as student investments. For a student who must report parental information, the accounts are reported as parental investments, including all accounts owned by the student and all accounts owned by the parents for any member of the household. For more information about reporting educational savings plans call 1-800-4-FED-AID.

   Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

   Investments do not include the home you live in, the value of life insurance, retirement plans (401(k) plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings, and checking accounts already reported. Investments also do not include UGMA and UTMA accounts for which you are the custodian, but not the owner.

3. **Business and/or Investment Farm Value includes** the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

   Business value does not include the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law.

   Investment farm value does not include the value of a family farm that you (your spouse and/or your parents) live on and operate.

Net worth means current value minus debt. If net worth is one million dollars or more, enter $999,999. If net worth is negative, enter 0.

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\text{Net Worth (NW) = Value – Debt} \\
\text{Dependent Student’s Parent} \quad \text{Dependent Student} \quad \text{Independent Student/Spouse}
\]

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\begin{array}{ccc}
\text{Cash, savings & checking:} & \$ \underline{\phantom{000}} & \$ \underline{\phantom{000}} & \$ \underline{\phantom{000}} \\
\text{Other Investments & Real Estate:} & \text{NW} = \$ \underline{\phantom{000}} & \text{NW} = \$ \underline{\phantom{000}} & \text{NW} = \$ \underline{\phantom{000}} \\
\text{(Do not include your home)} & \text{NW} = \$ \underline{\phantom{000}} & \text{NW} = \$ \underline{\phantom{000}} & \text{NW} = \$ \underline{\phantom{000}} \\
\text{Business & Investment Farms:} & \text{NW} = \$ \underline{\phantom{000}} & \text{NW} = \$ \underline{\phantom{000}} & \text{NW} = \$ \underline{\phantom{000}}
\end{array}
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By signing this form, each person certifies that all of the information reported to qualify for federal student aid is complete and correct. At least one parent must sign this form if you are a dependent student.

**WARNING:** If you purposely give false or misleading information on this form, you may be fined, be sentenced to jail, or both.

Student’s Signature: __________________________ Date: __________________

Parent’s Signature: __________________________ Date: __________________